## BCC (from agenda) Minutes/Action Summary

## Associated Students

February 5, 2014

North Hall 1110 Jay Shah

**CALL TO ORDER at 8:30pm by Stacy Boyle**

**A. MEETING BUSINESS**

1. **Roll Call**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name** | **Note:** absent (excused/not excused)arrived late (time)departed early (time)proxy (full name) | **Name** | **Note:**absent (excused/not excused)arrived late (time)departed early (time)proxy (full name) |
| Stacy Boyle | **Present** | Daniel Eshaghian  | **Present** |
| Adrian Sun | **Absent** | Danny Czech | **Present** |
| Casey Long | **Absent** |  |  |

**B. PUBLIC FORUM**

* 1. General Announcements
	2. Current Events
	3. Discuss emerging markets sell-off and recent market volatility
	4. Mexican 10/20 year bonds pitch by Faris Barundi
1. **REPORTS**
2. **Market update -**

Stacy Boyle presented on current market conditions

1. **Mexican 10/20 year bonds**

Faris Barundi presented on an emerging market bond investment with attractive yields

1. **ACCEPTANCE of AGENDA/CHANGES to AGENDA**

None

1. **ACCEPTANCE of ACTION SUMMARY/MINUTES**
2. **Approval of our Action Summary/Minutes from 2/5/2013**

*MOTION/SECOND: Boyle, Stacy/ Long,Casey*

*Motion to sell $3000 of Pimco Total Return ETF*

*ACTION: Vote: 4/0*

*MOTION/SECOND: Boyle, Stacy/ Eshaghian, Daniel*

*Motion to purchase $3500 of Barclays Preferred Shares*

*ACTION: Vote: 4/0*

*(Presentation for Barclays Preferred Shares was given at the end of Fall Quarter)*

*MOTION/SECOND: Boyle, Stacy/ Eshaghian, Daniel*

*Motion to purchase $3000 of Mexican 10 Year Sovereign Bonds*

*ACTION: Vote: 4/0*

These are generally financial approvals. Detailed information and staff recommendations/reports are provided in attachments. Approvals of allocations of funds require Senate approval. Travel requests and exceptions to policy require Finance Board approval.

**F. DISCUSSION ITEMS**

**F-1. Old Business:**

 None

**F-2 New Business:**

Discuss projects that every industry group is working on and track timelines.

**G. Remarks**

**G-1. Brief description & dates item continued from (if applicable)**

Keep track of earnings announcements and

*Responsible for Follow Up- Portfolio Managers*

**ADJOURNMENT**

*MOTION/SECOND to ADJOURN: Boyle, Stacy/ Long, Casey*

*ACTION: Vote: 4/0 to APPROVE*

*Vote Taken: 9:35*