



INVESTMENT ADVISORY COMMITTEE GENERAL MEETING

MINUTES

Associated Students

11/11/2020, 8:00 pm

CALL TO ORDER 8:00 PM by Cole Weber and Tomislav Medan, Co-Chairs

A. MEETING BUSINESS

A-1. Roll call

B. PUBLIC FORUM

- a. Announcements.
- b. Testimony for items on today's agenda.
- c. Appreciations/Concerns addressed.
- d. Motion to accept the agenda.

C. REPORTS

C-1. Macro Presentation

- Macro group economy outlook presentation

C-2. Discounted Cash Flow Presentation

- Josh Lipman gave a talk on how to construct a DCF model to the committee for future use in their pitches and work for the group

C-3. Pitches

- Joseph Vedensky led a pitch to buy American Tower Corp (AMT)
- Was pitched for a originally 10 shares at 238.85 dollars, but then was amended in executive meeting to become a swap of 2384.5 dollars of DLR into AMT

C-4. Questions/Discussion

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D. ACCEPTANCE of ACTION SUMMARY/MINUTES

1. Approval of our Action Summary/Minutes.

MOTION/SECOND to APPROVE: Cole Weber

- Sell 2384.50 dollars of DLR and use the funds to immediately buy in 2384.50 dollars of AMT at 1.3% of the portfolio

ACTION: Vote: 11/12 to APPROVE. Vote Taken: 9:15PM

E. ACTION ITEMS

I. Sell DLR shares to purchase 10 shares of AMT

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F. DISCUSSION ITEMS

NONE

G. REMARKS

NONE

ADJOURNMENT

Cole Weber

- Meeting Adjourned at 9:18 PM

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