



INVESTMENT ADVISORY COMMITTEE MINUTES

Associated Students

November 7th 2012, 7pm

IAC office Minutes/Actions recorded by: Kevin Rudolph, Sen. Rep

CALL TO ORDER: 7pm by Mardo, Chair of IAC

A. MEETING BUSINESS

A-1. Roll Call (Pre-entered Names)

Name	Note:	Name	Note:
Gary Altunyan			
Jacob Dean			
Jeff Butler			
Kevin Rudolph			
Mardo Iknadiossian			
Stacy Boyle			
Vikram Abraham			
Connor Croix			

B. PUBLIC FORUM

C. OFFICER UPDATES

D. ACTION ITEMS/FUNDING REQUESTS

F-1. Old Business: N/A

F-2 New Business: Motion to sell CAJ (Canon)

MOTION/SECOND: Mardo/Jacob

Kevin, call to question

ACTION: Vote: 6-0-0 to Approve

Senate approval: no

Motion to sell part CWT (California Water Service Group)

MOTION/SECOND: Mardo/Jacob

Kevin, call to question

ACTION: Vote: 6-0-0 to Approve

Senate approval: no

Barely moves. Better places to invest. (4.5% of the portfolio, and has gained (with dividends) 3%)

Motion to sell NLY (Annaly Capital Management, Inc.)

MOTION/SECOND: Mardo/Jacob

Kevin, call to question

ACTION: Vote: 6-0-0 to Approve

Senate approval: yes

With the Fed getting into the mortgage back securities game; NLY is losing some of their business. The best strategy is to diversify away from it because it is still looking good but there are better places to invest. This action sells \$1,500 (about) of NLY and pushes it into SNH.

Motion to buy about \$2,000 of Kansas City Southern (KSU) at market price

MOTION/SECOND: Gary/Connor

Mardo, call to question

ACTION: Vote: 5-1-0 to Approve

Senate approval: yes

Questions about Mexico, and how the climate there could effect the company.

Motion to buy 2 shares (about \$1,200) of GOOG (Google) at market price

MOTION/SECOND: Mardo/Gary

Kevin, call to question

ACTION: Vote: 6-0-0 to Approve

Senate approval: yes

Motion to buy about \$1,000 TCPC (TCP Capital Corp.) at market price

MOTION/SECOND: Mardo/Jacob

Kevin, call to question

ACTION: Vote: 6-0-0 to Approve

Senate approval: yes

Motion to table SNH (Senior Housing Properties Trust)

MOTION/SECOND: Mardo/Jacob

Kevin, call to question

ACTION: Vote: 6-0-0 to table

Senate approval: no

Motion to buy about \$1,000 of Starbucks (SBUX) at market price

MOTION/SECOND: Mardo/Jacob

Kevin, call to question

ACTION: Vote: 6-0-0 to table

Senate approval: no

ADJOURNMENT: Meeting end 9pm by Mardo