

M I N U T E S

F I N A N C E B O A R D

November 21, 2005

Flying A Room

University Center

4:00 p.m.

CALL TO ORDER

The meeting was called to order at 4:05 p.m.

ROLL CALL

Present: Aseye Allah, Howie Baker (late 4:27pm), Torrin Brooks, Adam Graff, Robert Blake Kelly, Maressa Mendeola, Asharg Molla, Samantha Nevels, Robert Jacob Thorn, Chaz Whatley, Brent Wisener, Nathan Wood.

Absent: Moiz Ali, Kaitin Bhakta, Claudia Garcia, Eva Kilamyan, Emily Lu, Lilia Wilson

Advisor: Aaron Jones

ACCEPTANCE OF PROXIES

MS Motion to accept Howie being late due to class, Nora proxying for Claudia and Ashleigh Rucker's excused absence (Adam, Samantha seconds)f

MSC Motion passes with no opposition.

ANNOUNCEMENTS

- Chaz- in the process of planning with OSL for the annual leadership conference. Needs volunteers to help set up the rooms and to be runners and volunteers in general. Event will be held sometime next quarter, no exact date yet, but it will be from 530-1030pm. Contact Chaz or person in OSL that is in charge. I will announce this again when the event is closer.
- Adam- for those who didn't attend Berkeley meeting, we had 1/3 of the students there. We are the leader in the UC system regardless of our reputation. Fees got hiked 8%, but not everything went poorly. Regents moved votes to Wednesday because they knew we weren't going to be there until Thursday. Grad student fees are frozen at the current level. The vote at legislature was 8 to 11 to delay fee hike. This report was to give everyone as an update.

ACCEPTANCE OF AGENDA

Amend IVRPD about previous funding to the 2nd item on the agenda

Amend NAACP funding discussion to the 3rd item on the agenda

MS Motion to accept agenda as amended. (Torrin, Samantha second)

MSC Motion is accepted with no opposition.

ACCEPTANCE OF MINUTES AND CORRECTION (11/07/05)

MS Motion to accept minutes. (Samantha, Torrin seconds)

MSC Motion passes with no opposition.

ACTION ITEMS

1. 2006-2007 Budget – Nadi
 - Administration must turn away people who don't use funding for what was specified during Finance Board, because auditors will catch it.
 - Can you just fund an event and specify what they can not spend it on instead of what they can spend it on?
 - That way, Administration doesn't have to turn any one away, please think about giving groups more latitude for funding. Would make job easier because their hands are tied when groups don't spend the money on what was specified. Every thing you fund and specify Lilia writes down. Please talk about it amongst yourselves.
 - Get your photos taken for the annual report. Maybe Aaron can use his camera.

- We've been getting more UCSB students, refer to budget sheet. 17200 students next year.
- Total budget for this year is \$3,374,573.45
- AS Lock-in is the money that FB is going to spend.
- AS designated- money designated by by-laws that FB can't do anything with.
- University designated- cannot touch either
- \$690,000 is how much you get to spend next year, we will send out a budget via email, deadline February 1st for budget request.
- Demonstration on imaginary budget. Automatically fills in totals as they are added onto the balance sheet. There is a balance as well as what you have spent and what you have to spend. You can change it anytime you want.
- Pink sheet- everyone who turns in budget will have that amount filled on the pink sheet.
- Once budget is turned in, Admin will fill out paper work for you.
- Come up after meeting and I will show you how to work the programs and answer any questions. If it doesn't work Aaron knows how to work it too.
- AS Fund was not on the worksheet last year, Nati can set one up if you want it
- Take a look at green sheet and see if you want to add or delete anything, only Nati can add and delete organizations. Let Nati know by today or tomorrow.
- Chaz- decide as a group if we want a specific amount of money going to AS FUND.
- Aseye- last year Finance Board recommended that.
- Nati- Different groups would submit budget request and they would get money and sometimes by the end of the year they never even used it.
- If AS want to have a money set aside, they can just fund specific events.
- If FB wants organizations to submit budget request then Nati has to set money aside for the organizations.
- Nati wants to know this information ASAP, preferably by next week, and is willing to work anyway with Finance Board.
- Howie- how does AS lock-in change?
 - No change, there are just adjustments to the budget.
- Nati- We forgot to tell them dates for hearings, I would like to put them in the letters that we will send out.
- Aaron- Budget hearing is second and third week of February.
- Nati- Don't meet on Presidents holiday according to Nati
- Should we go head and use those dates?
 - Aseye- yes its in the legal code.
- Nati- Organizations should sign up for a date when they submit it, and the meetings will be posted at the main office.
- Nati- Do you guys have money in your account for food?
- Nati- Usually when you have your last deliberation, you want to give yourselves some money for food.
 - Aseye- yes we need money for food.
- Aseye- pay attention to the balance sheets, mind set strong and ready for budget hearing please
- Aseye- discussion for budget allocation is not public, it is not discussed right away, they are discussed during closed session.
- Nati-Do you want me to do pros and cons or just extra space then? Anything else you guys need?
- Yellow Sheet- noticed that some people told us that they weren't telling student organizations that they needed to spend their money by June 30th. Whatever is in the account rolls over in the suspense account. It then rolls over 2 years later, reason for delay is that auditors can't give it to you right away.
- Yellow sheet- please read first draft and give feedback. We wanted students to know that if they don't use their funds, we try to balance out their money, If there is money left over we would like to move it back to Finance Board. Money will roll over but is too late for next year. Important dates are written on the yellow sheet.
- Money given to organizations by Finance Board will go back into Finance Board account.

Discussion

- Aseye- we stress how organizations need checks and balances that is why we allocate funds for specific costs, we need to think about this. We have 2 cases that need to be discussed about groups who didn't use funds for what we specified.
- Claudia Alphin- Liason's need to discuss with student organizations that they must stick with specific funding allocation.
- Aseye- it is the liason's job to inform the organizations. The liasons should talk to their organizations after the workshop. I think we should be more clear about it.
- Chaz- I like the idea of giving them a little bit of leeway.

2) IV Recreation & Park District (IVRPD)

- Aseye- we allocated \$500 for advertising, but the receipts were for t-shirts.
- Issue: auditors will not allow this type of spending at all
- Claudia- if FB approves the \$500 then it is okay with the auditors.
- Aaron- there are receipts in the packet for just about everything, a lot of it is the same credit card and they are not original receipts.
- Claudia- auditors prefer original receipts.
- Nati- called OSL and tried to verify the receipts to reimburse groups. People are only sent back to FB if auditors can't do anything about it.
- Nora- If FB approves, then what happens if the auditors don't?
 - Aseye- if we say it is okay then it passes.
 - Nati- we want it in the minutes that FB has approved it.
- Aseye – student organization and auditors should both come to the meeting to verify.
- Chaz- according to the receipts IVRPD wants reimbursement for safe halloween activities, there is a lot of receipts , I don't know what they want us to reimburse them for. None of the receipts is for advertising.

Discussion

- Howie- is there anything else besides t-shirts tied to advertisement?
- Chaz- in original budget, we approved them for advertising and anything under advertising, Shirts are under volunteer, we can not have this.
- Howie- we remember that this funding is not for t-shirts.
- Chaz says no on approval
- Nora- doesn't think that the speaker of IVRPD knew what he was doing, is it the fault of FB?
- Aseye- we have spoken to their rep and he was new in the position. He was confused about everything at that point. Should we take that into consideration?
- Samantha- if we should or should not approve it, we need to talk to them first, we need to talk them before we make a decision.
- Asharg- agrees with Nora, I understand why he is confused, he didn't know what to include so he included everything so that FB can figure it out I don't think he's trying to trick anyone.
- Claudia- when Lilia talked to him, the Rep for IVRPD didn't understand why there was a problem.

- Aaron- Eddie's position began in the middle of the project and he isn't even part of the organization anymore. Wants to give more latitude to groups because this problem is coming up twice in this meeting.
- Howie- we need to find out if the shirts are organic and sweatshop free.
- Aseye- hypothetically if we just let them slide, if the shirts aren't sweatshop free we wouldn't be able to do this anyway.
- Maressa- we obviously cannot do the t-shirts right now, is there a way that we can fund something to make it look like advertising.
- Chaz- feels bad because it is on that guys credit card.
- Nathan- is there a way to find out what funding they have received in regards to what they bought? So that we don't double fund them.
- Aseye- there is no way to make a decision about this because there is not enough information and I need to get in contact with Eddie and I know admin wants to get this over with but it's a difficult situation.
- Jake- what are on the shirts? They were ordered the day before the event so I don't see how that is advertisement.
- Howie- can we consider this in the winter? We should have him come in and have him explain.
- Nati- did any of you attend this event? Was it successful? Maybe it was just a mistake, maybe the event was very good? Take that into consideration. When you are giving money, if at all possible attend the event so that you know if it was worthwhile.
- Aseye- can we just change what we are funding by reopening the minutes?

MS Motion to table until winter quarter when we have more info from Eddie or IVRPD rep. (Samantha, Torrin seconds)

MSC Motion to table until winter quarter passes. 10-1-0

3) NAACP- for the comedy show, FB allocated \$256.61 to advertisement and it was used for entertainment.

- Issue- we had no paper work for the entertainment.
- Claudia- thought requisition was for advertising, She did not see what the requisition was for, the request was strictly for performance. I approved the performance contract, that is why I signed it and we cut the check for \$1000. We could go back to Tim Finney and tell him that he owes \$250 after the fact because it was not used for advertising. Tim Finney did not seem to understand that he could not use the money for something else.
- Aseye- most groups use money for what they want, but Finance Board needs to be more clear on where the money is allocated specifically.

MS Motion to reopen the minutes and change funding for performance instead of advertising (Blake, Chaz seconds)

MSC Motion passes. 7-1-3

- Claudia- admin doesn't want to be bad guys.
- Aseye- stuff we need to remember for the future, liasons remember to explain what the allocation is for because groups are just stressed about how they are getting money.

OLD BUSINESS

None.

NEW BUSINESS

None.

AD-HOC COMMITTEE REPORTS

None.

SECRETARY'S REPORT – Nina Hoang

None.

ADVISOR'S REPORT – Aaron Jones

None.

BOARD REPORTS

None.

CHAIR'S REPORT – Aseye Allah

- Good Luck on Finals.

VICE-CHAIR'S REPORT – Torrin Brooks

None.

REMARKS

- Samantha- do we have to redo office hours for next quarter?
 - Aseye- yes, I want to have everything typed, I need everyone's hours to be up there
- Maressa- if one of our groups wants to be on the agenda for the first meeting can they turn in their stuff now?
 - Aseye- sure. It doesn't make a difference between now and a week from now.

ADJOURNMENT

The meeting was adjourned at 5:20 p.m.