**Coastal Fund**

**Email Minutes**

5/28/14

New Business

1. Magnets
   1. Outreach would like to purchase Coastal Fund magnets and necklaces. The original quote for magnets and necklaces from the designer was $500 and the board had motioned to approve up to $500. When the magnets and necklaces were done outreach was notified that the actual cost would be $609.00.

*MOTION/SECOND: Fulgham/Testa*

*Motion to approve $609.00 for magnets and necklaces.*

*ACTION: Consent*

1. SPR 14-07
   1. This project was tabled until Lisa Stratton could be contacted and provide information on how adjusting the intern stipend would affect the project. After contacting the applicant the board would like fund this project with the original proposed budget.

*MOTION/SECOND: Testa/Debevec*

*Motion to fund SPR 14-07 in full at $9,975.00.*

*ACTION: 5:0:2*

1. **SPR 14-08**
   1. This project was tabled until a more detailed itemized break down of the proposed budget could be provided. A detailed breakdown of the budget has been provided and discussion started but no motion has been reached.
   2. **On 6/4/14 the board discussed the budget breakdown. The board feels that this project is asking for a lot of money to go to ONE person in the staff salary line item. They realize that this person will affect others, but think that the extra portion not spent on this person could be used to fund more projects in the future. This project can still happen with reduced salary, and the board doe not feel compelled to fund them in full for this line item. The board would like to fund the staff salary line item at half of what was requested and in full for all other line items. This brings the total to $11,769.00.**

*MOTION/SECOND: Debevec/Bills*

*Motion to fund SPR 14-08 at$11,769 with the difference being a decrease in staff salary by one half.*

*ACTION: 5:0:2*

1. SPR 14-13
   1. The condition of receiving the applicant’s final report for a previously funded project has been met. The motion proceeds.
2. SPR 14-14
   1. This project was tabled until information about how increasing the student stipend would affect the project. The applicant has contacted the other granting entity that is providing funds and they have agreed to increase the intern stipend to fit the hourly wage that CF funds. The board would like to go ahead and increase the intern stipend to $10.13 per hour. This brings the project total to $1,134.56.

*MOTION/SECOND: Vance/Testa*

*Motion fund SPR 14-14 at $1,134.56 with the difference being the increase in student stipends.*

*ACTION: 5:0:2*