

CBL MINUTES/ACTION SUMMARY

Associated Students

June 4, 2013 2:00 PM

AS Main Minutes/Actions recorded by: Kyley Scarlet

CALL TO ORDER 2:05 p.m. by Ali Guthy, Chair

A. MEETING BUSINESS

Roll Call

Name	Note: absent (excused/not excused) arrived late (time) departed early (time) proxy (full name)	Name	Note: absent (excused/not excused) arrived late (time) departed early (time) proxy (full name)
Ali Guthy	Present		
Sawyeh Maghsoodloo	Present		
Kyley Scarlet	Present		
Montana MacLachlan	Absent		
Jake Speyer	Present		
Aidan Brorsen	Present		

New Business

1. A Bill To Restructure Business Services:

- **Insert space after all numbering (i.e. after the parenthesis)**
- **Format indentations accordingly**
- **Section 7.D.5 strike “five (5)” and change to “eight (8)”**
- **Period after Section 7. D.7**
- **Period after Section 7. E.7**
- **Section 7.F. 3 add “Committee and Ex-Officio” before report**
- **Section 7. L Strike “L)A.S Community Financial Fund (CFF) was passed in**

the Spring 2011 elections.

1)The original ballot language: “The new AS UCSB Community Financial Fund program shall assist students by providing more access to grants and low interest student loans year-round. It will help supplement the current Associated Students emergency

loans, currently funded out of the Associated Students membership fee. Once the new Community Financial Fund Fee is collected, all interest generated by the Fund itself shall be directed back into the program. Besides providing an expansion on the current Associated Students emergency loan, this Fund shall establish a credit builder program, regular financial literacy workshops, and personalized money management counseling through the creation of a professional and licensed staff position. The fund will also provide financial guidance for students looking to invest in green, sustainable enterprises, and other financial services.”

M) The Community Financial Fund is offering grants up to \$400 per student per fiscal year (defined as being from July 1st – June 30th) for the entire undergraduate campus. Awards are on a first-come, first-serve basis. Grant awards are not guaranteed and depend on Financial Aid status.

N) In order to apply for a grant, a student must complete the following criteria:

1) Grant Supplemental Questionnaire.

2) Attend one (1) CFF Financial Literacy Workshop.

3) Complete the Financial Literacy Quiz with a passing grade.

4) Submit a one-page essay (single spaced, 12 Times New Roman Font, with one-inch margin).

5) Grants are distributed at the Cashier's Office and through the A.S. Financial Literacy Project Coordinator

6) The CFF workgroup headed by the CFF Coordinator will update the CFF guidelines and criteria according to the needs of the program

7) CFF workgroup meeting minutes will be approved by the Business Services Committee before approval by the Senate.

8) The A.S. Financial Literacy Project Coordinator will draft the budget for CFF by the fourth week of Winter quarter, which is then approved by the CFF workgroup and Business Services.

9) Business Services members and CFF workgroup members do not have access to grants due to potential conflict of interest and will be required to sign a waiver prior to their appointment.”

- Add the following after Section 7.K.3

“ L)A.S Community Financial Fund (CFF)

- 1) The charge of the Community Financial Fund program shall be to assist students by providing more access to grants and low interest student loans year-round*
- 2) CFF shall only offer grants up to \$400 per student per fiscal year for the entire undergraduate campus. Awards shall be granted on a first-come, first-serve basis, depend on Financial Aid status, and are not guaranteed.*
- 3) In order to apply for a grant, a student must complete the following criteria:*
 - a) Grant Supplemental Questionnaire.*
 - b) Attend one (1) CFF Financial Literacy Workshop.*
 - c) Complete the Financial Literacy Quiz with a passing grade.*
 - d) Submit a one-page essay.*
- 4) Grants are distributed at the Cashier’s Office and through the A.S. Financial Literacy Project Coordinator.*
- 5) The CFF workgroup headed by the CFF Coordinator will update the CFF guidelines and criteria according to the needs of the program.*
- 6) CFF workgroup meeting minutes will be approved by the Business Services Committee before approval by the Senate.*
- 7) The A.S Financial Literacy Project Coordinator will draft the budget for CFF by the fourth week of Winter quarter, which is then approved by the CFF workgroup and Business Services.*
- 8) Business Services members and CFF workgroup members do not have access to grants due to potential conflict of interest and will be required to sign a waiver prior to their appointment.*

Motion/Second to Bundle and Approve: Speyer/ Maghsoodloo

Action: Consent

ADJOURNMENT

MOTION/SECOND to ADJOURN: Scarlet/Maghsoodloo

ACTION: Speyer calls Consent

Vote Taken: 2:32 p.m