**COMMUNITY FINANCIAL FUND (CFF) MINUTES** 

*Associated Students*

**Date:** Wednesday, February 2nd, 2022

**Location:** Remote Zoom Meeting

**Minutes/Actions Recorded By:** Nimisha Prasad

**Call to Order:** 5:00PM by Vincent Ton, Chair

1. **MEETING BUSINESS**
2. **Roll Call**

| **Name** | **Note:** Absent (Excused/Not Excused)Arrived Late (Time)Departed Early (Time)Proxy (Full Name) | **Name** | **Note:** Absent (Excused/Not Excused)Arrived Late (Time)Departed Early (Time)Proxy (Full Name) |
| --- | --- | --- | --- |
| Vincent Ton | Present | Jaymes Trevisan | Present |
| Risa Mori | Present | Omkar Hanamsagar | Present |
| David Civil | Present | Quyen Le | Present |
| AJ Vercueil | Present  | Emily Nguyen | Present |
| Nimisha Prasad | Present | Kelsey Thibdeau | Present  |

1. **Acceptance of Excused Absences**

None mentioned.

1. **Acceptance of Proxies**

None mentioned.

1. **Special Guest**

None mentioned.

1. **PUBLIC FORUM**
* Not applicable.
1. **EXTERNAL REPORTS**
* Not applicable
1. **ACCEPTANCE of AGENDA/CHANGES to AGENDA**
* Not applicable
1. **CONSENT ITEMS**
* Not applicable
1. **ACTION ITEMS**

***MOTION/SECOND:*** David Civil/Emily Nguyen

***Motion Language:*** Motion to allocate $3,750 from Special Projects to the Erin Lowry speaker event on Thursday, February 17th, 2022.

 ***ACTION:*** Vote 7-0 to CONSENT

 *Email Vote (through the CFF Slack Channel)*

***MOTION/SECOND:*** Risa Mori/Nimisha Prasad

***Motion Language:*** Motion to fund Enrollment Services $500 to use for a grocery food card giveaway for the first 20 students completing the Financial Wellness Committee’s new Housing module.

 ***ACTION:*** Vote 7-0 to CONSENT

1. **DISCUSSION ITEMS**
2. **Erin Lowry February 17th Event**
	* David Civil and Quyen Le successfully secured Erin Lowry as our Winter Speaker.
	* Erin Lowry will present an event on “Money and Relationships”, and the first 50 students who complete a short quiz and reflection reviewed by the board will receive her book: *Broke Millennial: Stop Scraping By and Get Your Financial Life Together.*
	* Emily Nguyen will design an event flyer to promote the Erin Lowry Speaker event. Nimisha Prasad will post the flyer on the CFF Instagram page by Februar 4th 2022.
		+ Kelsey Thibdeau requested Erin Lowry from a headshot and blurb of her talk to include on the event flyer.
	* Quyen Le to submit a bulk-emailing form to be sent out to all UCSB undergraduates by Thursday, February 10th, 2022. Email advertising the event will include a promo for CFF Peer Advising Sessions.
3. **ACFE Virtual Registration**
* The 2022 ACFE has been moved from San Juan, Puerto Rico, to a virtual format.
* Vincent Ton announced that tomorrow, February 3rd, is the last day to register for early bird registration.
* Vincent Ton and Kelsey Thibdeau highly encourage all returning board members to attend.
1. **Budget Review for 2022-23 Academic Year**
* Vincent Ton briefed the board on the CFF Budget for the 2022-23 Academic year.
	+ An additional $20,00 allocated to the hrant budget to allow for more money assistance for more students.
	+ Rollover and Overenrollment funds will be allocated towards grants and special projects.
1. **Basic Needs Grant Proposal**
* Kelsey Thibdeau briefed the Board on the Basic Needs Grants Proposal.
* The Board collectively agreed that direct cash aid is the most effective source of help for students.
1. **Event with Transfer Student Center**
* Paola Mosquera of the Transfer Student Center confirmed an event with CFF on Thursday, February 10th from 5:00PM-5:30PM, witn Vincent Ton, Risa Mori, and David Civil presenting.
* The event will include a 15-minute presentation on Savings, Budgeting, Investing, a 6-minute Kahoot, and a 9-minute Q&A session.

**d) Miscellaneous**

* Emily Nguyen will design a giant check and CFF tabling banner by Friday, February 18th to use for CFF tabling events.
* Jaymes Trevisan and Risa Mori will be reimbursing Vincent Ton for his Kahoot subscription through the requisition form.

**e) Winter 2022 Grant Essays**

* There are a total of 388 applications and essays submitted. Each Board Member is assigned 43-44 essays to grade by Thursday, February 3rd, 2022 to allow approved applications to be submitted on time to the Office of Financial Aid by Friday, February 4th.
* The Board graded essays.
1. **REMARKS**
* Not applicable
1. **ADJOURNMENT**

 ***MOTION/SECOND:*** Jaymes Trevisan / David Civil

 ***Motion Language:*** Motion to adjourn this meeting at 5:57PM.

 ***ACTION:*** Vote 7-0 to CONSENT